



Finance for the Non Financial Professional

Description

Managers and business executives need to understand the financial factors that are critical to business success. This interactive course will enable participants to understand how finance works in today's fast-moving business environment, covering the critical issues of profitability, liquidity and financial structure. Participants will also understand the accounting processes and principles of financial reporting together with how to budget and maximise profitability. Also, course participants will be able to analyse different decision-making scenarios in the short term as well as project the benefits of proposed capital projects and determine which option to pursue.

Syllabus

Day 1 – A strategic view of the business environment

- The accounting environment
- The Statement of Financial Affairs – the financial position

Day 2 – The financial statements and financial analysis & Cost-Volume-Profit Analysis

- The statement of cash flows
- The annual report and financial analysis
- Cost/volume/profit (CVP) analysis

Day 3 – Budgeting, Budgetary control, DCF and capital investment appraisal

- Budgeting
- Budgetary Control
- Capital investment decisions

Learning Outcomes

The course provides the theoretical background to some key areas of financial and management accounting, which are also analysed in real world scenarios. It includes many worked examples and case studies relating to each of the topics covered.

- Interpret the financial statements of a business: statement of cash flows, income statement and statement of financial affairs.
- Evaluate business performance using appropriate financial analysis techniques.
- Determine the break-even point of a business and evaluate the impact of changes in cost structure on profitability, using cost/volume/profit analysis.
- Use the traditional techniques of budgeting and activity based budgeting.
- Consider alternative outcomes using techniques to evaluate risk and uncertainty in decision-making situations.
- Compare actual versus planned performance using budgetary control and flexed budgets.
- Employ the technique of discounted cash flows (DCF) in new capital project investments and other methods.
- Identify and evaluate alternative sources of funding available to a business.
- Determine the cost of equity and a company's weighted average cost of capital (WACC).
- Contribute more effectively to the company's decision-making processes.
- Consider how strategic accounting techniques, including competitor analysis, customer profitability analysis and the balanced scorecard may be used to improve business performance.

Participants and Requirements

This target audience for this course includes professionals and managers from sales and marketing, procurement and supply, human resources, administration, project managers, internal auditors, engineering, operations managers and others involved in business financial reports and decision making.

Certificate

Attendance Certificate

Course Duration

3 days